

2010

North Maharashtra University, Jalgaon

FACULTY OF COMMERCE & MANAGEMENT

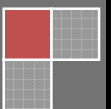


Syllabi of Master in Commerce

M.Com-I

SEMESTER-IST

(w.e.f.: June-2010)





North Maharashtra University, Jalgaon

(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Compulsory Paper: 101: Economics of Industries (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100

Lectures: 48

1. Introduction

lectures: 04

- a. The Scope Of Industrial Economics
- b. Industrialization & Economic Development
- c. Factors Of Industrialization
- d. Effects Of Industrialization

2. Industrial Firm & Market Structure

lectures: 22

- a. Market Behavior
 - i. Completion Or Co-Operation
 - ii. The Measurement Of Market Structure
 - iii. Firm Behavior &Market Outcomes
 - iv. Cartel ,Collusion ,Merger ,Take Over & Acquisition
- b. Industrial Location Analysis
 - i. Determinants Of Industrial Location
 - ii. Approaches To Industrial Location
 - iii. Industrial Vocational Trends In India
- c. Investment Decision
 - i. The Nature And Type Of Investment Decision
 - ii. Preparation Of Tie Profile Of A Project
 - iii. Methods Of Project Evaluation
 - iv. Risks And Uncertainties In Project Appraisal
- d. Pricing Decision
 - i. General Situation For Pricing Decisions
 - ii. Pricing Procedures
 - iii. Pricing Methods
 - iv. Pricing In Public Enterprises
- e. Research ,Development And Innovation

- i. Meaning
 - ii. R &D Expenditure As An Investment Decision
 - iii. The Relationship Between R&D, Inputs &Outputs
 - iv. The Innovation Firm
- f. Rationalization & Automation
 - i. Meaning, Aspects ,Objectives &Needs
 - ii. Benefits And Problems
 - iii. Policy

3. Industrial Development In India

lectures: 14

- a. The Role &Pattern Of Industrialization In India
- b. Industrial Development In India
- c. Large &Small Scale Industries-Their Nature Importance And Problems
- d. Private& Public Sector In India: Role, Performance &Problems
- e. Industrial Sickness: Problems and Remedial Measures
- f. New Industrial Policy & Its Appraisal
- g. The Legal Framework Of Industrial Regulation On India

4. Industrial Labor

lectures: 08

- a. Features Of Industrial Labor
- b. Labor Productivity: Concept Measurement &Its Determinants
- c. Labor Relation :Magnitude & Causes Of Industrial Disputes-Settlement Of Industrial Disputes-Policy Of Government
- d. Social Security In India
- e. Exit Policy
- f. Labor Wage Policy In India

BOOKS

1. **Industrial Economics:** Donald H.Hay ,Oxford
2. **Industrial Economics:** R.R.Barthawal, Wiley
3. **Industrial Economics:** Francis Cherunilam, Himalaya
4. **Industrial Economics:** Singh & Siddhu,Himalaya
5. **Industrial Economics:** Shrivastava, S.Chand
6. **Indian Economy:** R.Datta (61 Th Ed.),S.Chand
7. **Indian Economy:** Mishra & Pury, Himalayar.(27 Th Ed.),
8. **The Indian Journal Of Industrial Relations:** A Review Of Economic &Social; Development , Shri Ram Centre For Industrial Relation & Human Resources, 4 Safdar Hasmi Marg, New Delhi-110001(Ijir Online – [Www.Irhrjournal.in](http://www.Irhrjournal.in))
9. **An Introduction To Industrial Economics:**P.J.Divine,R.M.Jones,N.Lee,W.J.Tyson,George Allen & Unwin (1976)

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Compulsory Paper: 102: Strategic Management (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100

Lectures: 48

1. Strategic Management: Overview

Lectures:12

- a) Business policy- Nature, Importance, Objectives & Classification
- b) Strategy: Meaning, Types, Components & Levels of strategy operations.
- c) Business strategy: Concept, statement & Development
- d) Strategic intent: Vision, Mission, Purpose, Goals and objectives, Values
- e) Environmental Appraisal: Concepts and Environmental Scanning
- f) Organizational Appraisal: Capability factors, Methods and Techniques
- g) Strategic choice – Meaning, Process, Factors and Analysis – Portfolio and SWOT
- h) Strategic management: Concept, Features, Risk, Benefits, Levels & Process
- i) Strategic Innovation: Concept, Need, Importance & Analysis

2. Competitive Advantage

Lectures:12

- a) Concept and sources of competitive advantage
- b) Kinds of competitive advantage : Position and Capability and their inter-relationship
- c) Sustainable competitive advantage
- d) Cost-Benefit analysis of competitive advantage

3. Strategy Implementation

Lectures:14

- a) Strategy Implementation: Aspects, Project & Procedural Implementation, Resource Allocation,
- b) Structural Implementation – Structural Considerations, Structures for Strategy, Organization Design and Change, Organization Systems.
- c) Behavioral Implementation – Leadership Implementation, Corporate Culture, Corporate Politics and Use of Power, Social Responsibility and Strategic Management, Personal Value and Ethics.
- d) Functional Implementation of Strategies

4. Strategy Evaluation and Control

Lectures:10

- a) Strategic Evaluation: Nature, Importance, participants, Barriers
- b) Strategic control and operational controls.
- c) Techniques of a strategic evaluation and control.

REFERENCE BOOKS:

1. Business policy and Strategic Management - Azhar Kazmi-TMH
2. Marketing Strategy & Competitive Positioning by Hooley – Pearson Education
3. Business policy and Strategic Management : Concepts and Applications,- Gupta, Gollakota, Shrinivasan- Prantice Hall India
4. Strategic Management – Hunger, Wheelen – Addison Weesley
5. Strategic Management-P.Subba Rao – Himalaya Pub.
6. Strategic Management – Upendra Kachru- Excel Books
7. Strategic Management-Francis Cherunilam – Himalaya Pub Strategic Management-Saloner, Shepard, Podolny – Willey India
8. Strategic Management – B Hiriyappa – New Age International
9. Strategic Management – V.S.P. Rao, Harikrishna – Excel Books

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103 (A) /Major 104 (A)

Advanced Accountancy -I (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100 Lectures: 48

Objectives:

1. To lay a theoretical foundation for the preparation and presentation of financial statements.
2. To familiarize with procedure of accounting and to understand Financial Reporting Practices.
3. To gain the ability to solve problems & cases relating to company accounts & accounting of service sector.

Contents

1. Insurance Claims:

[8 lectures]

- a) Loss of Stock b) Loss of profit --- Theory & Practical Problems

2. Holding Company:

[8 lectures]

Accounts of Holding Company, Preparation of consolidated Balance Sheet of Holding company with two subsidiaries --- Theory & Practical Problems

3. Liquidation of company:

[8 lectures]

Preparation of statement of affairs and deficiency account as per company law. Theory & Practical Problems

4. Accounts of Insurance Company:

[8 lectures]

General Insurance Accounts- Preparation of Revenue Accounts, Profits & Loss Accounts & Balance Sheet. --- Theory & Practical Problems

5. Govt. Accounting System:

[8 lectures]

Meaning, Objects, classification of accounting heads, Procedure, Role of C & A.G. of India, Public Accounts Committee.

6. Accounting Standards:

[8 lectures]

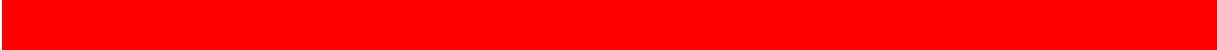
A.S.12 Accounting of Government Grants

A.S.4 Contingencies & events occurring after the Balance Sheet dates

A.S. 11 The effects of changes in Foreign Exchange Rates

A.S. 29 Provisions, Contingent Liabilities & Contingent Assets

BOOKS

1. Shukla & Grewal, Advance Accounts (S. Chand & Co. Ltd New Delhi)
 2. Jain & Narang, Advance Accounts (Kalyani Publisher - Ludhiana)
 3. Sr. K. Paul ,Accountancy Volume I & II (New Central Book Agency)
 4. Dr. L.S. Porwall, Accounting Theory- (Tata Mcgraw Hill Publication.)
 5. R.K. Lele ,Accounting Theory-(Himalaya Publishers)
 6. B.D. Agarwal, Advanced Financial Accountancy
 7. Rup Ram Gupta ,Advanced Accountancy
 8. H. Chakraborty ,Advanced Accountancy
 9. R.L. Gupta ,Advanced Accountancy
 10. Dr. Ashok Sehgal & Dr. Deepak Shegal ,Advance Accounting – (Taxmann, New Delhi)
 11. Dr. S.N. Maheshwari ,Corporate Accounting- (Vikas Publication House Pvt. Ltd)
- 

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103 (B) /Major 104 (B)

Advanced Cost Accountancy-I (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100

Lectures: 48

Objectives

1. To understand the basic concepts and processes used to determine product costs,
2. To be able to prepare & interpret cost accounting statements,
3. To be able to analyze and evaluate information for cost ascertainment, planning, control & decision making,
4. To be able to solve simple cases

Contents

1. Introduction :

[8 lectures]

- a. Cost Accountancy:- Evolution, Definition, Objectives, Importance, scope, advantages, limitations, qualities of good cost accounting system, essential factors for installing a cost accounting system, relationship between cost accounting , financial accounting, management accounting & financial management

2. Materials :

[8 lectures]

- a. Importance of material control, material procurement procedure & documentation, material issue procedure & methods of pricing, material storage & record, inventory control- stock levels & economic ordering quantity, ABC analysis, perpetual inventory system, accounting & control of waste, scrap, spoilage & defectives [including advanced practical problems]

3. Labor :

[8 lectures]

- a. Factors for the control of labor cost, Attendance & Payroll procedures- time keeping & time booking methods, idle time, over time & night shift allowance, labor turnover- meaning, causes, effects, remedies, & measurement. Different methods of wage payment-qualities of sound wage payment system & incentive systems, profit sharing & co-partnership schemes, Absorption of Wages & its different methods. [including advanced practical problems]

4. Overheads:**[8 lectures]**

- a. Meaning & classification of overheads by function & by nature, accounting & control of manufacturing overheads- steps for allocation & apportionment & reapportionment of overheads, methods of absorbing overheads to various products or jobs, treatment of under absorbed & over absorbed overheads, accounting & control of administrative overheads, accounting & control of selling & distribution overheads, treatment of certain items in costing- interest & financial charges, depreciation, packing expenses, fringe benefits, bad debts, training expenses, canteen expenses, expenses of welfare activities, night shift allowance. [Including advanced practical problems]

5. Cost Sheet & quotations:**[8 lectures]**

- a. Job Costing- meaning, nature, advantages & disadvantages, Performance of cost sheet, preparation of cost sheet for ascertainment of cost & profit of a job, preparation of tenders & quotations for jobs, [Advanced Practical Problems]

6. Life Cycle Costing:**[8 lectures]**

Introduction- Product life Cycle, Phases and characteristics of Product Life Cycle, Stages of Product Life Cycle, Product Life Cycle Costing, Features and benefits of Life Cycle Costing.

Note : 40% marks for theory & 60% marks for practical problems

BOOKS

1. Cost Accounting by B K Bhar
2. Cost Accounting by N K Prasad
3. Cost Accountancy by Jawaharlal
4. Cost Accounting Principles & Practice by Nigam & Sharma
5. Cost Accounting Principles & Practice by M N Arora
6. Cost Accounting Principles & Practice by S P Iyenger
7. Cost Accounting Principles & Practice by P K Ghosh
8. Cost Accounting Principles & Practice by B S Khanna
9. Cost Accounting by Jain & Narang
10. Cost Accounting by S N Maheshwari
11. Practical Costing by Ahuja , Khanna & Pandey
12. Advanced COST accounting & Cost Systems by Ravi M Kishore

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103 (C)/ MAJOR 104(C)

Human Resources Management – I (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100 Lectures: 48

Objectives

- To acquaint the students with concepts, functions and challenges of Human Resource Management
- To provide recent trends in Human Resource Management
- To develop total personality of the students.

CONTENTS

- 1) Introduction to Human Resource Management** **10 - Lectures**
 - a) Meaning, objectives, function and importance of HRM
 - b) Approaches and Challenges of HRM in Indian Context.
 - c) Organization of HR Dept.
 - d) Human Resource Policies and Environment -
 - i) Entry of female employees in the workforce, Employee leasing, Contract Labor, Global Competition.
- 2) Procurement** **10 Lectures**
 - a) Human Resource Planning - Meaning, Objective, Needs and Features.
 - b) Career Planning - Meaning, Process and Importance
 - c) Career Development - Concept, Elements and Process
 - d) Pre-requisites for the success of Career Planning and Career Development
 - e) Factors affecting on Career Planning and Career Development.
- 3) Training and Development** **10 Lectures**
 - a) Concept, Objectives and Importance of Training
 - b) Identification of Training Needs.
 - c) Types and Methods of Training
 - d) Designing and Evaluation of Training Porgrammes.
 - e) Methods of Executive Development
 - f) Stress – Meaning ,Causes in effects of stress on Executive

4) Performance Appraisal & Merit Rating

12 Lectures

- a) Concept, Objective and Methods of Performance Appraisal.
- b) Importance of Performance Appraisal
- c) Modern Techniques of Performance Appraisal
- d) Measures for making Performance Appraisal Effective.
- e) Merit Rating - Promotions, Transfers, Job Evaluation, Job Enrichment, Job Rotation.

5) Morale

6 Lectures

- a) Concept and Definition of Morale.
- b) Determinants of Morale
- c) Effects of Low and High Morale
- d) Measures for Improvement in Morale
- e) Morale and Productivity

Recommended Books

1. Human Resource Management - Garry Desslei, Himalya Publishing House.
2. Personnel Management - Edwin Flippo, McGraw Hill, International Edition.
3. Human Resource Management - Dr.P.C.Pardeshi, 3rd Revised Edition, Nirali Prakashan
4. Human Resource Management - C.B.Gupta, Sultan Chand & Co.
5. Personnel and Human Resource Management - P.Subba Rao, Himalya Publishing House.
6. Human Resource Management - R.S.Dwivedi, Vikas Publishing House Pvt. Ltd.
7. Human Resource Management - Anjali Ghanekar, Everest Publishing House
8. Manushyabal Vyavasthapan Va Audyogik Sambandha - Dr.Madhuri Mitra
9. Dynamics of Industrial Relations in India - C.B.Mammoria, S.Mammoria, Himalya Publishing House.
10. Strategic Human Resource Management - Anuradha Sharma, Anuradha khandekar, Sage Publication

North Maharashtra University, Jalgaon

(NAAC Re-Accredited 'B' Grade University)



FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103 (D) / MAJOR 104 (D)

Marketing Management-I (Marketing Research) (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100

Lectures: 48

1. Introduction to Marketing Research

Lectures:06

- a. Role of marketing research in marketing - Scope and obstacles in acceptance
- b. Implications of marketing research on marketing mix
- c. Limitations of marketing research – ethics in marketing research.
- d. Prominent Market research agencies in India - Jobs in marketing research

2. Market Intelligence

Lectures:08

- a. Marketing intelligence – Marketing Decision Support System components
- b. Scope and Significance of Marketing Intelligence in decision making
- c. Market potential analysis, methods. Sales analysis – by territory, by product, by customer and by size order
- d. Quality and quantity of Market Information – value of information – Decision tree and Bayesian analysis concept – types of market information.

3. Marketing Research Process

Lectures:10

- a. Research process – problem formulation
- b. Hypothesis statement – characteristics of a good hypothesis, preparing research proposal.
- c. Research designs – Exploratory designs - Focus groups and experience surveys,
- d. Qualitative research techniques – depth interview and projective techniques. Causal research – experimental designs – internal and external validity of experiments.

4. Market Information

Lectures:06

- a. Various sources of market Information – Methods of collecting Market Information - Secondary data – sources, problems of fit and accuracy. Shop and retail audits,
- b. Readership surveys and viewer ship surveys, Syndicated services.

5. Application of Marketing Research

Lectures:12

- a. Applications of Marketing Research: Cluster analysis for identifying market segments, Conjoint analysis for Product research, Multi-dimensional scaling,
- b. Discriminate analysis and perceptual mapping for Brand positioning research,
- c. Advertising research – copy testing, media selection, media scheduling, Market and Sales Analysis,
- d. Sales forecasting – objective and subjective methods, Test marketing, Industrial vs consumer marketing research.

6. I.T. Enabled Marketing

Lectures:06

- a. Web based marketing research - using the internet for collection of data
- b. Advantages and limitations in data collection – reach – analysis – accuracy – time.

Recommended Books

- 1) Research for Marketing Decisions – Paul Green, Donald Tull, Gerald Albaugh
- 2) Marketing Research –Aakar, Kumar, Day
- 3) Marketing Research – Thomas C. Kinnear
- 4) Marketing Research – Nargundkar
- 5) Marketing Research – Measurement & Methods – Donald S. Tull, Del I. Hawkins
- 6) Marketing Research – Beri
- 7) Business Research Methods – Cooper
- 8) Marketing Research – Burns and Bush- Pearson
- 9) Marketing Research – Luck and Rubin – Prentice Hall Publications
- 10) Marketing Reserch – Rajendra Nargundkar – Tata McGraw Hill
- 11) Marketing Research by S.L. Gupta – Excel Books
- 12) Marketing Research – Suja Nair – Himalaya
- 13) Marketing Reserch by Ramanuj Majumdar- New age International
- 14) Marketing Research by D.M. Sarawte – Everest

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103 (E) / MAJOR 104 (E):

Advanced Banking-I (Economics of Money, Banking and Finance) (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100 Lectures: 48

1. MONEY

Lectures:10

- a. Definition, Meaning , Functions and Evolution of Money
- b. Money and Near Monies
- c. Significance and Role Of Money
- d. The Circular Flow Of Money
- e. Inside and Outside Money
- f. Monetary Standards :Meaning ,Nature, Merits and Demerits of Metallic Standards
- g. Fractional Reserve System And Paper Currency
- h. Currency System In India

2. Supply Of Money, Credit and Banking System

Lectures:10

- a. Meaning Of Supply Of Money
- b. Various Approaches to the Supply Of Money
- c. Monetary & Liquidity Measures In India
- d. Determinants Of Supply Of Money
- e. Role Of Banking and Non Banking Financial Intermediaries
- f. Credit Multiplier and Money Multiplier
- g. Central Bank's Role in Creation and Destruction Of Money

3. Demand For Money

Lectures:10

- a. Meaning
- b. Motives For Holding Demand For Money
 - i. Transaction Motive
 1. Quantity Theory
 2. Inventory Model
 - ii. Liquidity / Asset Motive

1. Speculative Motive
2. Portfolio Motive
- c. Empirical Estimation Of Money Demand Function
- d. Problem Of Stability Of Demand For Money Function
- e. Reason For Changes in Money Demand Volatility and its Importance For Monetary Policy

4. Monetary Theory

Lectures:18

a. Classical Foundation

- i. Some Basic Concepts
- ii. Assumptions Of Classical Model
- iii. Classical Theory Of Production , Employment And Aggregate Supply
- iv. The Quantity Theory Of Money as an Aggregate Demand
- v. Saving ,investment and Interest Rate Determination In The Classical Model

b. Keynesian theory

- i. Keynes Criticism Of The Classical Theory
- ii. Aggregate Income & Expenditure Approach To National Income Determination

c. The IS –LM Approach: General Equilibrium of Real And Money Markets

- i. Derivation Of IS Curve and LM Curve
- ii. IS-LM Equilibrium And Disequilibrium
- iii. Monetary and Fiscal Policies in the IS-LM Model

d. Modern Monetary Theories

- i. Rational Expectations Hypothesis
- ii. The New Classical Model
- iii. Modern Keynesian Theory: Rational Contracting
- iv. Recent Development In Monetary Theory

Books Recommended

1. Modern Money And Banking: Roger Le Roy Miller And Devid D.Vanhoose, Mc-Graw-Hill International
2. Monetary Economics: M.L.Zingan ,VrindaPublication
3. Advanced Economic Theory :M.L.Zingan ,VrindaPublication
4. Macro economic theory : M.L.Zingan ,VrindaPublication
5. Positive Economics: Richard Lipsey, Oxford, Latest Edition
6. Economics; Samuelson, Taat Mac-Graw Hill, Latest Edition
7. Monetary Economics: Shapiro Galgotia Publications Pvt.Ltd.1988
8. R.B.I. Bulletin 10. Economic & Political Weekly
9. [Www.wekipedia](http://www.wikipedia) 10. [Www.Rbi.Org.In](http://www.Rbi.Org.In)

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103 (F)/ MAJOR 104 (F)

Financial Management-I (W.E.F. June -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100

Lectures: 48

Objective

To help student to understand the various issues involved handling finance function in business.

CONTENTS

- 1. Introduction to Financial Management (10)**
 - a. Finance Function
 - i. Finance Concepts
 - ii. Financial Information
 - iii. Finance & other Functions In the Business
 - iv. Factors affecting financial organizations
 - v. Finance Functions
 - b. Financial Management
 - i. Nature, Scope, Objectives & Functions
 - ii. Functional Areas of Financial Management
 - iii. Financial Planning
 - iv. Financial Analysis: Value analysis
 - v. Time value of Money
 1. An overview & Study of Time lines
 2. Theory of interest or computation of Interest
 3. Computation of Present Value & Present value of series of cash flow
 4. Amortization of a loan
- 2. Raising Finance (10)**
 - a. Short term Financing
 - i. Introduction & Characteristics
 - ii. Sources of Short term Finance
 - b. Long Term Financing
 - i. Need for long term financing
 - ii. Sources of Long Term Finance
 - iii. Risk analysis in Capital Budgeting & Sensitivity analysis
- 3. Investment Decisions (16)**
 - a. Short term Investment Decision
 - i. Working Capital Management
 - ii. Cash Management:
 1. Objectives & factors determining cash needs
 2. Cash Planning
 3. Managing cash inflows & Out flows
 - iii. Receivables Management

1. Introduction, Meaning & Characteristic
 2. Objectives of Receivables Management
 3. Cost & Benefits Of Receivables Management
 - iv. Inventory Management
 1. Meaning, Components, Motives & Objectives
 2. Risk & Benefits of Inventory Management
 - b. Long term Investment Decisions
 - i. Capital Expenditure Planning & control
 1. Definition, Importance
 2. Computation of Cost of Capital
- 4. Profit Planning & Control (08)**
- a. Cost- volume – Profit analysis
 - i. Introduction
 - ii. Marginal costing
 - iii. Break even analysis
 - b. Financial & Budgetary control
 - i. Introduction
 - ii. Evaluation of Cash Budget
 - iii. Pro-forma of Financial Statement
 - iv. Zero Base Budgeting
- 5. Emerging trends Finance (Concepts only) (06)**
- i. Corporate Combinations
 - ii. Corporate Financial Distress
 - iii. Derivatives & Options
 - iv. Hybrid Financing: preferred stock, leasing, warrants & convertibles
 - v. Reverse Mortgage
 - vi. Credit rating
 - vii. Portfolio Management
 - viii. International Financial Management

REFERENCE BOOKS:

1. Financial Management tools & Techniques by Dr Pradip Kumar Sinha – Excel books
2. Financial Management: Principles & Practice by G Sudarsana Reddy- Himalaya Publishing
3. Fundamentals of Financial Management by Vyuptakesh Sharan – Pearson Education 2nd Edition
4. Financial Management – P.V. Kulkarni, Satyaprasad - Himalaya Publishing House
5. Financial Management – Principles & Practice by Sudhindra Bhat– Excel Books
6. Financial Management by I M Pandey – Vikas Publishing House
7. Financial Management: Management & Policy By R.M. Srivastava - Himalaya Publishing House
8. Fundamentals of Financial Management by Brigham & Houton - Cengage Learning
9. Financial Management by Ravi M. Kishore – Taxman
10. Financial Management by Khan & Jain - Tata McGraw Hill Financial Management – Tools & Techniques by P K Sinha – Excel Books

North Maharashtra University, Jalgaon



(NACC Re-Accredited 'B' Grade University)

FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper: MINOR 103(G) / MAJOR 104 (G)

Direct and Indirect Tax Laws-I (W.E.F. JUNE -2010)

Semester Pattern: External Marks 60 +Internal Marks 40 = Maximum Total marks: 100

Lectures: 48

Objectives

1. To extend limits of knowledge of tax laws.
2. To enable students to know the applications and Implementation of provisions of tax laws.

Section I: Direct Taxes

1. Income From Salary

Lectures: 14

- a. Perquisites,- Concept, Taxability and Valuation of Perquisites -Perquisites to be studied : Rent Free Accommodations, Accommodations at Concessional rates, Domestic servant, Free Education, Motor Car, and obligation made by employer.
- b. Allowances, Profit In Lieu Of Salary, Commuted Value of Pension, Gratuities
- c. Deductions from Salary – including relief u/s 89(1) of the Act (at least 2 years arrears along with income of current PY)
- d. Computation of Salary Examples of Advance Level.

2. Income From House Property

Lectures:10

- a. Annual Value, Residential And Let Out House Property, Unrealized Rent,
- b. Property Owned By Co-Owners, more than two properties of the same owner.
- c. Deductions From Income From House Property
- d. Computation Of Income From House Property (Advance Level)

3. Income From Business Profession –

Lectures:14

- a. Chargeable Income Under Income From Business Profession
 1. Computation Of Income From Business Profession According Provision In Sec.30 To 43 D Expenses Disallowed U/S 40

Section II: Indirect Taxes

4. Customs Duty & Central Excise

Lectures: 10

- a. Chargeability - Important Terms and Definitions – Assessment, Coastal Goods, Customs Area, Dutiable Goods, Entry, Export, Foreign going Vessel or Aircraft, Goods, Imported Goods, Anti-

Dumping Duty, Safeguard Duty, Importer, Indian Customs Waters, Person In-charge, Prohibited Goods, Smuggling, Tourist. - Procedure for Imports - Procedure for Exports – Customs valuation, Customs Tariff Act - Warehousing - Baggage - Stores – Postal Imports – Duty Drawback on Re-Export, Penalties and Offences under the customs law - Theory and Problems.

b. CENTRAL EXCISE-

- a. Basic Concepts-Assesses, Goods and Excise Goods Classification of Goods, Wholesale Dealer. Registration Procedure, Levy and Collection of Duty.
- b. Valuation Excisable Goods For The Purpose Of Charging Duty. Power to Grant Exemption from Duty of Excise. Powers and Duties of Officers, Appeals.

Reference Books:-

1. **Direct Tax & Practice -Vinod Singhania**
2. **Direct Taxes - Dr. Bahgwati Prasad**
3. **Direct Taxes- Girish Ahuja & Devi**
4. **Student's guide to income Tax - Vinod Singhania**
5. Indirect Taxes: V. K. SAREEN and MAYA SHARMA, Kalyani Publishers.
6. Indirect Taxes: V. S. DATEY – Taxmann Publications.
7. Central Sales Tax, Law and Practice – V. S. Datey - Taxmann Publications.
8. Students' Guide to Indirect Taxes : Yogendra Bangar, Vandana Bangar, and Vineet Sodhani – Aadhya Prakashan Jaipur
9. Systematic Approach to Indirect Taxes – Dr Sanjiv Kumar – Bharat Law House Pvt. Ltd., New Delhi

North Maharashtra University, Jalgaon

(NACC Re-Accredited 'B' Grade University)



FACULTY OF COMMERCE & MANAGEMENT

M.Com. Part I

Semester-Ist

Specialization Paper MINOR 103(H) / MAJOR 104 (H)

Computer Applications for Business-I (W.E.F. June -2010)

Semester Pattern: External Marks 60 (Theory)+Internal Marks 40(Based On Practicals) = Total Marks: 100 Lectures: 48

1. A survey of the range of typical applications software.

Lectures: 3

- a. General business applications, sales order processing, stock control, accounts, payroll, e-mail, Electronic diaries, EDI, e-commerce.
- b. Database applications, spreadsheet models, GIS. Real-time transaction processing, booking and inquiry systems, tele-sales, banking (ATM, CHAPS, BACS), retail (EPOS, EFTPOS).

2. Adoption of IT

Lectures: 3

- a. The nature of contribution: efficiency, effectiveness, strategic. Types of costs and benefits,
- b. Different stakeholders.
- c. Common issues in its adoption: legal, ethical, moral, social, health and safety, economic and political.

3. The Role of Applications Software

Lectures: 3

- a. Modes of operation: batch, interactive, transaction and real-time.
- b. Methods of data capture, Verification and validation.
- c. Analysis of case studies from the finance and retail sectors to explore the role and significance of computer applications.

4. Implementation

Lectures: 3

- a. Types of software: system, application, bespoke, specific and generic packages.
- b. The stages of the system life cycle. Overview of the variety of techniques and methods.
- c. Planning and project management.
- d. Security needs and risk management.
- e. The concept of quality in software systems.

5. Microsoft Access – Creating a Database

Lectures: 9

- a. Describe databases and database management systems
- b. Start Access, Describe the features of the Access screen, Create a database, Create a table, Define the fields in a table, Open a table' Add records to an empty table, Close a table, Close a database and quit Access, Open a database, Add records to a non-empty table, Print the contents of a table, Use a form view data, Create a custom report, Use Online Help, Design a database to eliminate redundancy

6. Microsoft Access – Querying a Database

Lectures: 9

- a. State the purpose of queries, Create a new query, Use a query to display all records and all fields, Runs a query, Print the answers to a query, Close a query, Clear a query, Use a query to display selected fields

- b. Use character data in criteria in a query, Use wildcards in criteria, Use numeric data in criteria, Use comparison operators, Use compound criteria involving AND, Use compound criteria involving OR, Sort the answer to a query, Join table in a query, Restrict the records in a join, Use computed fields in a query, Calculate statistics in a query, Use grouping with statistics, Save a query, Use a saved query

7. Microsoft PowerPoint – Building a Slide Presentation

Lectures: 9

- a. Start PowerPoint, Describe the PowerPoint window, Use the PowerPoint Pick a Look Wizard, Select a design template, Create a title slide, Change the font size of selected text, Italicize selected text, Save a presentation, Add a new slide, Demote a bulleted paragraph, Promote a bulleted paragraph, View a presentation in slide show view
- b. Exit PowerPoint, Open a save PowerPoint, Edit a presentation, Use Style Checker to identify spelling, visual , clarity, case, and end punctuation inconsistencies, Change line spacing on a slide master, Display a presentation in black and white, Print a presentation in black and white, Use on-line help

8. Integrating Applications

Lectures: 9

- a. Create a 3-D cell reference in Excel, Refresh data in a Web query, Embed an Excel chart into a Word document, Change the size of an embedded object, Embed an Excel worksheet into a Word document
- b. Print an Access report without opening the document, Sent an open document as a file attachment in an email message, Create an email message, Attach a file as a file attachment in an email message, Print an email message
- **Internal 40 marks will be allotted to the candidates on successful performance tested in internal practical examination of two hours duration. The examination will consist of two practical assignments, each carrying 15 marks. Besides, 5 marks are reserved for oral examination and 5 marks for practical record.**

List of Practicals on (Specialization Paper MINOR 103(H) / MAJOR 104 (H) Computer Applications in Business

1. Creation of multiple tables with at least five fields for a database and insertion of data in tables.
2. Editing a data, modification of structure of table, deletion of records, printing contents of database.
3. Design at least two conditional queries, save and reuse the saved query to get the result and print the answer.
4. Designing query using comparison operators and compound criteria and, or.
5. Query for joining the tables for statistical calculations and print the result.
6. Using wizard for Power Point presentation design, utilizing each option available, a presentation on any one topic from first four units of this paper.
7. Edit, view, modify contents, and spell check for presentation and printing a presentation in black and white handouts. Use slide master to prepare presentation.
8. Creation of Excel worksheet with 3-D reference, Creation of Chart using Excel with Pie, Bar, line, line and bar, 3-D charts etc.

REFERENCE BOOKS

1. Introduction to Information Systems, James A. O'Brien Irwin, McGraw-Hill 1999 ISBN 0071169733
2. Business Information Technology: Systems, Theory and Practice, Geoffrey Elliott and Susan Starkings, Addison Wesley Longman 1998 ISBN 0-582-29802-4
3. MSOffice 2007 For Dummies By Peter Weverka Willy, New Delhi
4. MSOffice 2007 By Rutkosky, BPB Publication, New Delhi